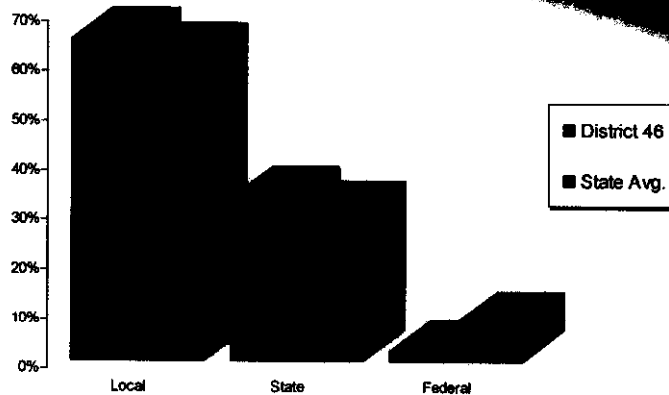
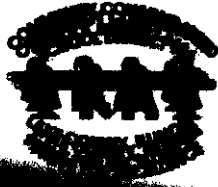


Community Consolidated School District No.46 Tax Year 2006 Levy Summary

Prepared by Daniel Aggen, Assistant
Superintendent of Finance and Technology

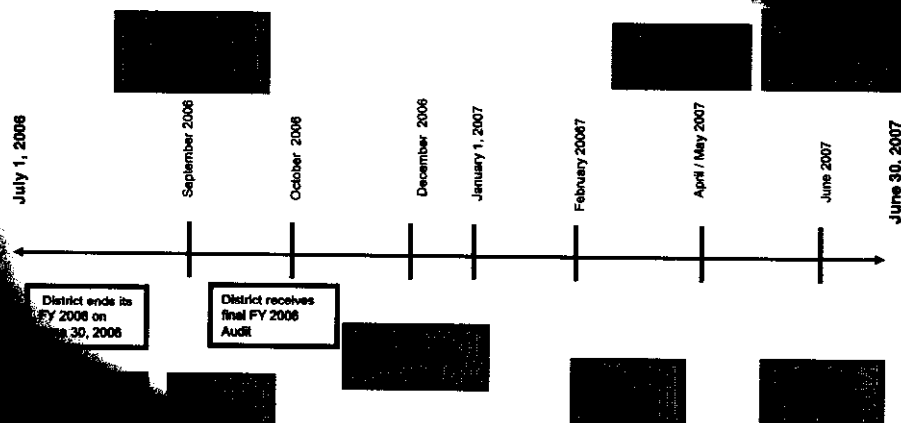


Local	65%	State: Dist. 46	33%	Fed: Dist. 46	2%
		State Avg	30%	State Avg.	8%

History



Tax money:



by the CAP Calculated

A "Limiting Rate" is calculated by taking the previous tax year's aggregate extension and multiplying by the CPI or 5%, whichever is less. This is divided by the current year's EAV (minus new property). This produces the maximum rate that the district may levy for.

using Lake County

\$20,174,655 (2005 Extension) * 1.034 (CPI)

\$735,773,800 (EAV) - \$40,504,789 (New Property) =

\$20,860,593

\$695,269,011 =

\$3.0004 is the Limiting Rate

The aggregate rate for all operating funds cannot exceed this rate.
The rate for bond and interest payments is in addition to the limiting rate.

	2006	2005	2004	2003
Education	2,500	2,500	2,500	2,500
Tuition	2,500	2,500	2,500	2,500
Special Services	2,500	2,500	2,500	2,500
Operations & Maintenance	2,500	2,500	2,500	2,500
Transportation	2,500	2,500	2,500	2,500
SNAP	2,500	2,500	2,500	2,500
Special Security	2,500	2,500	2,500	2,500
Working Cash	2,500	2,500	2,500	2,500
SNAP (State)	2,500	2,500	2,500	2,500
Total Capital	2,500	2,500	2,500	2,500
Grant & Interest	2,500	2,500	2,500	2,500
Total	2,500	2,500	2,500	2,500
Percent Increase (2006 vs 2005)				
Percent Increase (2006 vs 2004)				

the 2006 tax is

	(1) 2006 2005	(2) 2006 2005	(3) 2006 2005	(4) 2006 2005	(5) 2006 2005	(6) 2006 2005
Education	217,000,000	218,000,000	218,000,000	218,000,000	218,000,000	218,000,000
Tuition	100,000	100,000	100,000	100,000	100,000	100,000
Special Services	100,000	100,000	100,000	100,000	100,000	100,000
Operations & Maintenance	2,500,000	2,500,000	2,500,000	2,500,000	2,500,000	2,500,000
Transportation	700,000	700,000	700,000	700,000	700,000	700,000
SNAP	100,000	100,000	100,000	100,000	100,000	100,000
Special Security	100,000	100,000	100,000	100,000	100,000	100,000
Working Cash	200,000	200,000	200,000	200,000	200,000	200,000
SNAP (State)	47,000	47,000	47,000	47,000	47,000	47,000
TOTAL - LIMITED FUNDS	22,070,100	24,007,204	(2,001,000)	0	22,070,100	24,007,204
(Grant & Interest)	0	0	0	0	0	0
TOTAL FOR ALL FUNDS	22,070,100	24,007,204	(2,001,000)	0	22,070,100	24,007,204

with the 2006 tax levy?

- ✓ The total tax rate for all funds (including bond & interest) should decrease by approximately 66¢ or 18%.
- ✓ The levy has been prepared to be flexible if EAV or new property is expected.

The focus of the 2005 tax levy is to ensure that Community Consolidated School District 46 has a fiscally responsible plan to meet the primary objectives and responsibilities of the District, and to maintain adequate fund balances.

Financing public schools in Illinois depends primarily on property taxes. Property taxes collected for public school purposes are tax dollars that the state of Illinois authorizes local authorities to receive from local property owners in the school district.